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Consolidated Financial Results for the Nine Months Ended September 30, 2024 [Japanese GAAP]

November 12, 2024

Company name: CAC Holdings Corporation

Listing: Tokyo Securities code: 4725

URL: https://www.cac-holdings.com/ Representative: Ryota Nishimori

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Scheduled date to commence dividend payments: -

Preparation of supplementary material on financial results: Yes (on the website of CAC Holdings Corporation)

Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

President and Chief Executive Officer

General Manager, Financial Strategy Dept,

1. Consolidated Financial Results for the Nine Months Ended September 30, 2024 (January 1, 2024 to September 30, 2024)

(1) Consolidated Operating Results

(Percentages indicate year-on-year changes.)

	Net sales		Adjusted EBITDA*		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Nine months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2024	39,145	4.2	3,303	12.4	2,575	10.0	2,395	12.0	1,476	2.9
September 30, 2023	37,555	5.5	2,939	(10.8)	2,341	(11.8)	2,139	(15.3)	1,435	(12.6)

(Note) Comprehensive income: Nine months ended September 30, 2024: ¥ 3,861 million [47.6%] Nine months ended September 30, 2023: ¥ 2,616 million [-%]

	Basic earnings per share	Diluted earnings per share
Nine months ended	Yen	Yen
September 30, 2024	86.52	-
September 30, 2023	84.31	-

^{*} Adjusted EBITDA= Operating profit + Depreciation + Goodwill amortization + share-based payment expenses

Note: The Company finalized a provisional accounting treatment for the business combination at the end of the fiscal year ended December 2023. Accordingly, the figures for the cumulative period of the third quarter of the fiscal year ended December 2023 reflect the finalization of the provisional accounting treatment for the business combination.

(2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio
As of	Millions of yen	Millions of yen	%
September 30, 2024	52,092	34,843	65.9
December 31, 2023	48,532	32,346	65.8

(Reference) Equity: As of September 30, 2024: $\mbox{$\frac{1}{2}$}$ 34,321 million As of December 31, 2023: $\mbox{$\frac{1}{2}$}$ 31,939 million

2. Dividends

	Annual dividends					
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total	
	Yen	Yen	Yen	Yen	Yen	
Fiscal year ended December 31, 2023	-	40.00	-	40.00	80.00	
Fiscal year ending December 31, 2024	-	40.00	-			
Fiscal year ending December 31, 2024 (Forecast)				40.00	80.00	

(Note) Revision to the forecast for dividends announced most recently: None

3. Consolidated Financial Results Forecast for the Fiscal Year Ending December 31, 2024(January 1, 2024 to December 31, 2024)

(Percentages indicate year-on-year changes.)

	Net sale	es	Adjusted EBITDA		
	Millions of yen	%	Millions of yen	%	
Full year	51,500	1.9	4,500	8.6	

(Note) Revision to the financial results forecast announced most recently: None

*The Group has adopted "Adjusted EBITDA" as a KPI, which indicates the ability of cash generated from its business, and forecast of consolidated financial results is disclosed in "Net sales" and "Adjusted EBITDA".

(1) Significant changes in the scope of consolidation during the period: Yes

Newly included: 3 (Company name: CAC CrossFusion Corporation, CIM TECHNOLOGY Co.,Ltd., Rosso Co.,Ltd.)

- (2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None
- (3) Changes in accounting policies, changes in accounting estimates, and restatement
 - 1) Changes in accounting policies due to revisions to accounting standards and other regulations: None
 - 2) Changes in accounting policies due to other reasons: None
 - 3) Changes in accounting estimates: None
 - 4) Restatement: None
- (4) Number of issued shares (common shares)
 - 1) Total number of issued shares at the end of the period (including treasury shares):

September 30, 2024: 20,541,400 shares December 31, 2023: 20,541,400 shares

2) Number of treasury shares at the end of the period:

September 30, 2024: 3,461,091 shares
December 31, 2023: 3,495,738 shares

3) Average number of shares outstanding during the period:

Nine months ended September 30, 2024: 17,065,647 shares Nine months ended September 30, 2023: 17,027,368 shares

- * Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None
- * Proper use of earnings forecasts, and other special matters

The forecasts of financial results and other forward-looking statements contained in this document are calculated based on the information which is available to the Company and assumptions that the Company deems to be reasonable as of the date hereof. Therefore, they do not constitute a guarantee that they will be realized. Please note that the actual results may differ due to various factors.