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Consolidated Financial Results for the Six Months Ended June 30, 2024 [Japanese GAAP]

August 13, 2024

Company name: CAC Holdings Corporation

Listing: Tokyo

Securities code: 4725

URL: <https://www.cac-holdings.com/>

Representative: Ryota Nishimori

President and Chief Executive Officer

Inquiries: Masataka Inaoka

General Manager, Financial Strategy Dept,

Telephone: +81-3-6667-8070

Scheduled date to file semi-annual securities report: August 13, 2024

Scheduled date to commence dividend payments: September 2, 2024

Preparation of supplementary material on financial results: Yes (on the website of CAC Holdings)

Holding of financial results briefing: Yes (for institutional investors and analyst)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated Financial Results for the Six Months Ended June 30, 2024 (January 1, 2024 to June 30, 2024)

(1) Consolidated Operating Results

(Percentages indicate year-on-year changes.)

	Net sales		Adjusted EBITDA*		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Six months ended										
June 30, 2024	26,343	9.5	2,132	9.5	1,659	6.9	1,639	17.8	1,311	8.7
June 30, 2023	24,052	2.7	1,947	(13.0)	1,552	(13.7)	1,392	(13.7)	1,207	34.6

(Note) Comprehensive income: Six months ended June 30, 2024: ¥ 4,271 million [114.1%]
Six months ended June 30, 2023: ¥ 1,994 million [-%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Six months ended		
June 30, 2024	76.89	-
June 30, 2023	70.93	-

* Adjusted EBITDA= Operating profit + Depreciation + Goodwill

Note: The Company finalized a provisional accounting treatment for the business combination at the end of the fiscal year ended December 2023. Accordingly, the figures for the interim period ended December 2023 reflect the finalization of a provisional accounting treatment for the business combination.

(2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio
	Millions of yen	Millions of yen	%
As of			
June 30, 2024	54,654	35,951	64.8
December 31, 2023	48,532	32,346	65.8

(Reference) Equity: As of June 30, 2024: ¥ 35,432 million
As of December 31, 2023: ¥ 31,939 million

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended December 31, 2023	-	40.00	-	40.00	80.00
Fiscal year ending December 31, 2024	-	40.00			
Fiscal year ending December 31, 2024 (Forecast)			-	40.00	80.00

(Note) Revision to the forecast for dividends announced most recently: None

3. Consolidated Financial Results Forecast for the Fiscal Year Ending December 31, 2024(January 1, 2024 to December 31, 2024) (Percentages indicate year-on-year changes.)

	Net sales		Adjusted EBITDA	
	Millions of yen	%	Millions of yen	%
Full year	51,500	1.9	4,500	8.6

(Note) Revision to the financial results forecast announced most recently: None

The Group has adopted "Adjusted EBITDA" as a KPI, which indicates the ability of cash generated from its business, and forecast of consolidated financial results is disclosed in "Net sales" and "Adjusted EBITDA" .

* Notes:

(1) Significant changes in the scope of consolidation during the period: Yes
 Newly included: 3 (Company name: CAC CrossFusion Corporation, CIM TECHNOLOGY Co.,Ltd., Rosso Co.,Ltd.)
 Excluded: — (Company name:)

(2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

- 1) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- 2) Changes in accounting policies due to other reasons: None
- 3) Changes in accounting estimates: None
- 4) Restatement: None

(4) Number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

June 30, 2024:	20,541,400 shares
December 31, 2023:	20,541,400 shares

2) Number of treasury shares at the end of the period:

June 30, 2024:	3,461,091 shares
December 31, 2023:	3,495,738 shares

3) Average number of shares outstanding during the period:

Six months ended June 30, 2024:	17,058,235 shares
Six months ended June 30, 2023:	17,018,044 shares

(Note) The Company introduced an Employee Stock Ownership Plan (J-ESOP). The number of shares in the Company held by the J-ESOP trust is included in the number of the treasury shares that are excluded from the calculation of the number of treasury shares as of the end of the period and the average number of issued shares during the period.

* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

The forecasts of financial results and other forward-looking statements contained in this document are calculated based on the information which is available to the Company and assumptions that the Company deems to be reasonable as of the date hereof. Therefore, they do not constitute a guarantee that they will be realized. Please note that the actual results may differ due to various factors. For matters related to the above forecasts, refer to the accompanying materials.